

MONTHLY MANAGEMENT REPORTS

for

SAMPLE OPHTHALMOLOGY, PC

**For the Fiscal Year Ending December 31, 2007
September 2007**

prepared by

DoctorsManagement, LLC

SAMPLE OPHTHALMOLOGY, PC
MANAGEMENT REPORT
September 2007

	<u>Month</u>	<u>Year-to-Date</u>	
1. Charges - Gross	274,000.00	2,610,000.00	100.00%
2. Adjustments	<u>(95,000.00)</u>	<u>(1,100,000.00)</u>	<u>-42.15%</u>
3. Charges - Net	<u>179,000.00</u>	<u>1,510,000.00</u>	<u>57.85%</u>
4. Collection Percentage - Gross	54.74%	54.41%	
5. Collection Percentage - Net	83.80%	94.04%	
6. Collections - Office	150,000.00	1,420,000.00	
7. Collections Adjustment	(1,550.00)	2,000.00	
8. Refunds	(750.00)	(9,000.00)	
9. Interest Income	<u>150.00</u>	<u>1,200.00</u>	
10. Total Income	147,850.00	1,414,200.00	100.00%
11. Less: Overhead Expenses *	<u>(76,550.00)</u>	<u>(742,600.00)</u>	<u>-52.51%</u>
12. Professional Profit	71,300.00	671,600.00	<u>47.49%</u>
13. Line of Credit Proceeds	0.00	60,000.00	
14. Less: Salary	(27,500.00)	(247,500.00)	
15. 401(k) Contributions	(4,000.00)	(38,000.00)	
16. HSA Contribution	(400.00)	(3,600.00)	
17. Shareholder Distributions	(16,000.00)	(205,000.00)	
18. Disability Insurance	(2,000.00)	(12,500.00)	
19. Asset Purchases	(500.00)	(15,000.00)	
20. Debt Repayments	<u>(6,500.00)</u>	<u>(54,000.00)</u>	
21. Office Surplus/(Deficit)	14,400.00	156,000.00	
22. Optical Surplus/(Deficit)	<u>2,840.00</u>	<u>48,050.00</u>	
23. Net Surplus/(Deficit)	<u>17,240.00</u>	204,050.00	
24. Carryforward Cash Surplus/(Deficit) 12/31/06		<u>18,100.00</u>	
25. Net Surplus/(Deficit)		<u>222,150.00</u>	

* See attached schedule

SAMPLE OPHTHALMOLOGY, PC
Schedule of Overhead Expenses
September 2007

<u>Description</u>	<u>Month</u>	<u>Year-To-Date</u>	<u>% of Total Inc.</u>
1. 401(k) Expense	2,000.00	14,800.00	1.05%
2. Advertising & Promotion	4,700.00	27,000.00	1.91%
3. Auto Expense	250.00	3,000.00	0.21%
4. Bank Charges	150.00	10,100.00	0.71%
5. Billing Service	2,100.00	10,900.00	0.77%
6. Casual Labor	0.00	2,500.00	0.18%
7. Computer Expense	210.00	1,800.00	0.13%
8. Donations	0.00	250.00	0.02%
9. Dues, License, & Subscriptions	275.00	5,000.00	0.35%
10. Education & Seminars	0.00	1,900.00	0.13%
11. HSA Expense	900.00	3,700.00	0.26%
12. Insurance - Health	1,100.00	31,000.00	2.19%
13. Insurance - Life	0.00	1,600.00	0.11%
14. Insurance - Malpractice	3,800.00	16,900.00	1.20%
15. Insurance - Worker's Compensation	970.00	5,000.00	0.35%
16. Janitorial Services	650.00	8,000.00	0.57%
17. Laundry & Uniforms	25.00	1,200.00	0.08%
18. Legal & Accounting	3,700.00	45,000.00	3.18%
19. Meals & Entertainment	320.00	12,300.00	0.87%
20. Medical Supplies	4,000.00	28,000.00	1.98%
21. Office Expense	2,300.00	17,900.00	1.27%
22. Payroll	31,000.00	281,000.00	19.87%
23. Postage & Shipping	400.00	3,600.00	0.25%
24. Rent	9,500.00	105,000.00	7.42%
25. Rental Equipment	250.00	2,000.00	0.14%
26. Repairs & Maintenance	900.00	16,000.00	1.13%
27. Taxes - Payroll	3,100.00	38,000.00	2.69%
28. Telephone	800.00	8,100.00	0.57%
29. Travel & Lodging	650.00	2,900.00	0.21%
30. Utilities	2,500.00	38,150.00	2.70%
31. Total Office Expenses	<u>76,550.00</u>	<u>742,600.00</u>	<u>52.51%</u>

SAMPLE OPHTHALMOLOGY, PC
MANAGEMENT REPORT
September 2007

Optical Services - Summary

	<u>Month</u>	<u>Year-to-Date</u>	
1. Optical Income	18,000.00	205,000.00	100.00%
2. Less: Health Insurance	(300.00)	(2,700.00)	
3. Cost of Goods Sold	(6,500.00)	(75,000.00)	
4. Office Expenses	(200.00)	(1,200.00)	
5. Payroll	(5,100.00)	(47,500.00)	
6. Rent	(1,800.00)	(16,200.00)	
7. Sales Tax	<u>(1,260.00)</u>	<u>(14,350.00)</u>	
8. Total Operating Expenses	<u>(15,160.00)</u>	<u>(156,950.00)</u>	<u>-76.56%</u>
9. Surplus/(Deficit)	<u>2,840.00</u>	<u>48,050.00</u>	<u>23.44%</u>

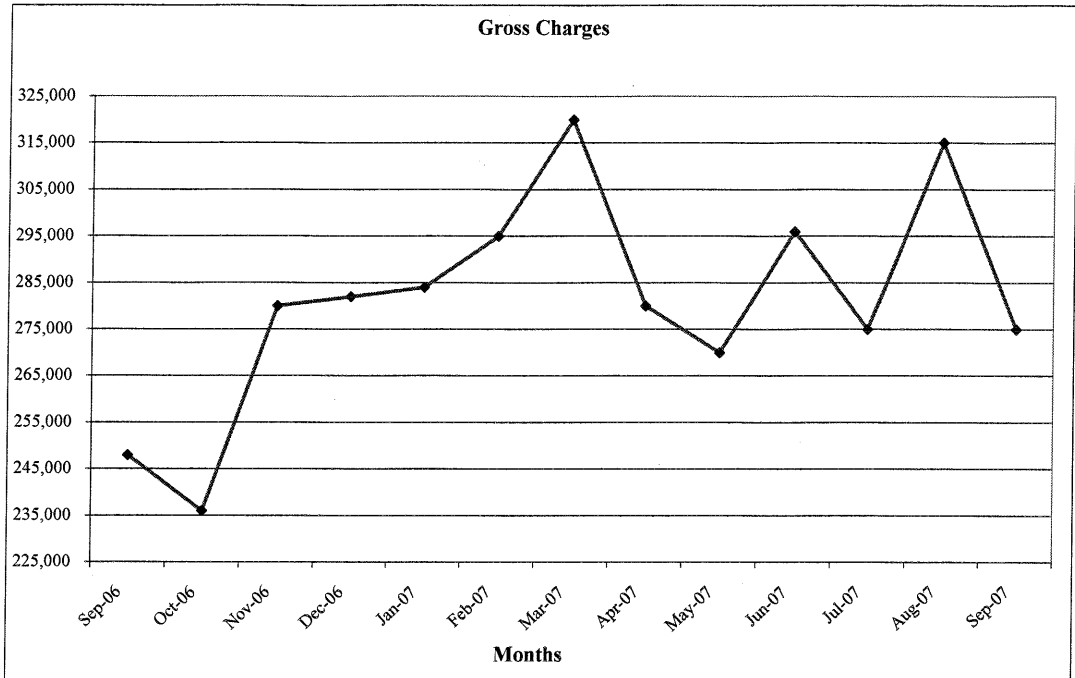
SAMPLE OPHTHALMOLOGY, PC
 Surplus/(Deficit) Reconciliation
 For the Fiscal Year Ending December 31, 2007

1. Surplus/(Deficit per Management Report) 222,150.00

Description	Beginning Balance	Ending Balance	Difference
2. 401(k) Payable	(45,000.00)	(43,500.00)	(1,500.00)
3. Federal Withholding Payable	(2,800.00)	(1,500.00)	(1,300.00)
4. Payroll Deposits	3,200.00	1,900.00	1,300.00
5. Health Savings Account Payable	0.00	(800.00)	800.00
6. Total Difference			(700.00)
7. Reconciled Cash Balance			221,450.00

SAMPLE OPHTHALMOLOGY, PC
Charges and Income Graphs

Month	
Sep-06	248,000
Oct-06	236,000
Nov-06	280,000
Dec-06	282,000
Jan-07	284,000
Feb-07	295,000
Mar-07	320,000
Apr-07	280,000
May-07	270,000
Jun-07	296,000
Jul-07	275,000
Aug-07	315,000
Sep-07	275,000



Month	
Sep-06	136,400
Oct-06	129,800
Nov-06	154,000
Dec-06	155,100
Jan-07	156,200
Feb-07	160,000
Mar-07	164,000
Apr-07	154,000
May-07	148,500
Jun-07	162,800
Jul-07	151,250
Aug-07	173,250
Sep-07	150,000

